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Financial Evaluation Report
For
GROUP LIFE INSURANCE OF RUDA EMPLOYEES
Monday, December 16, 2024



RAVI URBAN DEVELOPMENT AUTHORITY (RUDA)
GOVERNMENT OF PUNJAB

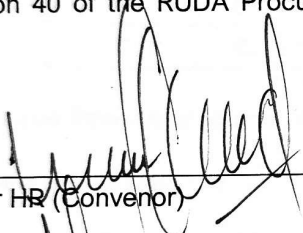
Method of Procurement:	Single Stage Two Envelope
Opening of Technical Proposals:	October 15, 2024
Criteria of Bid Evaluation:	Lowest Evaluated Bid
Opening of Financial Proposals:	December 16, 2024

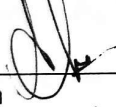
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EVALUATION REPORT AS PER REGULATION 40 OF RUDA PROCUREMENT REGULATIONS

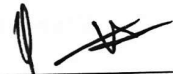
1. Opening and Evaluation of Financial Proposals:

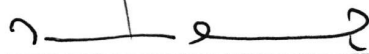
2. During the Financial Proposal Opening Meeting on December 16, 2024, attended by committee members and bidders' representatives, the quoted total prices were read aloud and recorded. M/s State Life Insurance Corporation of Pakistan was the only bidder who passed the technical evaluation, and their submitted financial proposal amounted to **PKR 3,966,300/- (inclusive of all applicable taxes)**.
3. In accordance with Regulation 44 of the RUDA Procurement Regulations 2022 (amended), a single complying bid is acceptable, and the authority may award the contract to the bidder.
4. If approved, the evaluation report will be uploaded for a ten-day period in accordance with Regulation 40 of the RUDA Procurement Regulations 2022 (amended) on the Authority's website.


Director HR (Convenor)


DD-Admin


DD-HR (Secretary)


DD-Finance


DD-Procurement